

Joint Meeting of the Coeur d'Alene Public Library Foundation and Members of the
Coeur d'Alene Public Library Board of Trustees

October 19, 2015

Foundation Board Members Present: Brenna McCrummen, Judi Kenyon Hanna, Ralph Nelson, Victoria Roberge, Susan Nipp, Pam Pratt *Foundation Staff:* Kelly Lattin , Holly Stetson

City of Coeur d'Alene Board of Library Trustees: Katie Sayler, Ann Smart and Fay Sweney

Library Staff: David Townsend

Ralph Nelson, presiding, called the meeting to order at 4pm.

Special Guest: PJ Watters, Director of Gift Planning* for **Inland Northwest Community Foundation.**

P.J. discussed the history of the INCF, which manages the majority of the Foundation's funds. She explained how the funds are managed. The window for notifying INCF of plans to withdraw funds each year is from April 1 to June 30. The Coeur d'Alene account with INCF was set up in 2010 with \$71,000. It now is at \$441,877.99. It is the Coeur d'Alene Public Library Foundation's responsibility to monitor whether donations are allocated according to donor's directions. There is no distinction between endowment and other donations within the INCF account.

Trustees Smart and Sayler left at 4:40 after P.J. Watters's presentation.

Respectfully submitted by
Fay Sweney